SA franchisewarehouse

SECTION A - PURCHASER: BUSINESS APPLICATION

FRANCHISE FINANCE

1. Applicant	
Current or future trading name of the business	
Registered name of applicant if available	
Purpose of loan	
In case of an existing business - are you purchasing ?	
In case of an existing business - date of initial establishment ?	
Location in case of new business to be established ?	
Projected commencement date in case of new business to be established ?	

2. Financing Structure (A-B=C)		
Total Set Up Costs (Vat incl) / Upgrade Costs (Vat incl) / Purchase price, in case of existing business (Vat excl)	A	
Shareholders Cash Contribution (Unencumbered & Non Interest Bearing)	B	
Commercial bank loan	C	

3. Schedule of Shareholders / Members / Sureties

Initials & Surname	Capacity	% Share	Financial Contribution (Existing or intended)	Source - refer to note (ii)	Date Funds Available		
	TOTAL						

Notes *:*

(i) The first person on the list should be the representative shareholder / member

(ii) Proof of source of financial contribution per shareholder will be required for financial application (Section B) e.g. inheritance, savings, pension, policy pay out, sale of asset etc.

(iii) The total financial contribution must correspond with the Shareholders Cash Contribution listed in Section A

(iv) Indicate which shareholder / member will be the Administrative Representative (AR) or Operational Representative (OR)

(v) Only RSA citizens qualify for Khula indemnity

4. Additional Tangible Security	Yes / No
Is additional tangible security available? (i.e. property, fixed deposit, listed shares, policies with cash value.)	
Type of security	
Approximate securable value	
Please Note: In case of a bond, value is calculated as original registered bond value **minus** current market value	

5. Declaration on behalf of applicant

I, _____ , on behalf of the applicant, hereby declare that the information provided in this Section A of the application form and Annexures, is to the best of my knowledge true, correct and accurate in all material respects. I acknowledge that failure to disclose any information that is relevant to this application, or the furnishing provision of any untrue, incorrect or inaccurate information will render this application or any agreement or subsequent agreement entered into between the franchisor and applicant (either personally or on behalf of any CC or Company), null and void. I further acknowledge that this application does not constitute any form of agreement or contract whatsoever between the franchisor, and the applicant, and is in no way binding on either party. I engage Franchise Finance to assist me with a loan application at a participating financial institution.

Signed at (place) _____ on _____

_____

On behalf of the applicant who warrants that he is authorized to do so.